



Press release

Turin, October 11, 2011 – Pininfarina S.p.A. announces that, today, it began to carry out the procedures required by current regulations for the purpose of implementing a **long-term unemployment benefit plan for termination of production activities and staff downsizing**, due to the absence of conditions suitable for continuing to operate the production activities.

The long-term unemployment benefit procedure will apply to 127 employees of the production sector and of directly and indirectly related units.

This transaction will result in a direct charge of 2.9 million euros for contributions to social security institutions and indemnities required pursuant to law, plus a payment of about 2.5 million euros to liquidate the provision for termination indemnities, which will be distri