

Press Release

Turin, January 10, 2011 - At the request of Consob, the Company announced that up today it is not aware of information that may justify the current trend of share price and reiterates what previously announced on November 17, 2010 and on January 4, 2011 whereas the process of sale which involves the Company is at a very early stage. According to the information in its possession Pininfarina also considers some rumours - related to upcoming or already concluded agreements - without any foundation. It is thus confirmed once again that the advisor Banca Leonardo is seeking expressions of interest from potential buyers and then it will proceed to subsequent steps as foreseen by the mandate it was given. Whenever any negotiation will have reached a stage that can be communicated to the market, the Company will immediately do it.