

Press Release

Turin, January 5, 2011 - At the request of the Stock Exchange's Authorities and in relation to the news released by the press yesterday and today, the Company reiterates what previously announced on November 17, 2010 on the market rumours about the acquisition of the Pininfarina Group. Today we are still in the process of collecting expressions of interest from potential buyers. The process of acquisition, which provides different steps managed by Banca Leonardo, is therefore still at a preliminary stage. As repeatedly reaffirmed also yesterday to the press, whenever any negotiation will have reached a stage that can be communicated to the market, the Company will immediately do it.