

Shareholders' Meeting of Pininfarina S.p.A.: approved the appointment of a new Board of Statutory Auditors and the election of two Directors

Turin, January 29, 2009 - The Ordinary Shareholders' Meeting of Pininfarina S.p.A., which was held today under the chairmanship of Paolo Pininfarina, approved the appointment of a new Board of Statutory Auditors, reelecting Nicola Treves Statutory Auditor, electing Giovanni Rayneri Statutory auditor and appointing Mario Montalcini and Alberto Bertagnolio Licio Alternate Statutory Auditors. Giacomo Zumino was reelected Chairman of the Board of Statutory Auditors.

The Shareholders' Meeting also elected Gianfranco Albertini and Silvio Pietro Angori to the Board of Directors, confirming the Board's decision to coopt them on August 12, 2008.

At a meeting held following the conclusion of the Shareholders' Meeting, the Board of Directors assigned authority over the Group's financial and accounting activities to Gianfranco Albertini, who will continue to serve as Chief Financial Officer, and authority over all operating activities, including the implementation of the industrial plan, and oversight over all Group companies with the exception of Pininfarina Extra to Silvio Pietro Angori, who will continue to serve as General Manager.

No change was made to the posts and powers assigned to Paolo Pininfarina and Lorenza Pininfarina, who serve as Chairman and Provisional Deputy Chairperson, respectively. The Board of Directors confirmed that it reserves the right to decide jointly any issues of special significance for the Group.