

## **Pininfarina and Innovation in Auto Industry (IAI) started the union consultation procedure for the sale of the Business Operations**

Turin, November 10, 2009 – Pininfarina S.p.A. and Innovation Auto Industry S.p.A. (IAI) started today the union consultation procedure required by Article 47 of Law No. 428 of December 29, 1990 in connection with the sale of the Business Operations and transfer of employees to IAI, a company wholly owned by the Rossignolo Family whose Chairman of the Board of Directors is Gian Mario Rossignolo. The consultation procedure is preparatory to the final conclusion of the operation, whose preliminary contract was signed on October 15 2009.