

## **Agreement between Pininfarina and IAI and irrevocable offer to buy the Grugliasco industrial facility by FinPiemonte-Partecipazioni - Additional information amending the previous press release**

Turin, October 15, 2009 - As additional information concerning the press release issued this morning, the Company specifies that the consideration for the sale of the business operations subject of a preliminary sales contract signed by Pininfarina and IAI (Innovation in Auto Industry S.p.A.) is 2 million euros. The irrevocable offer to buy the Grugliasco factory received from FinPiemonte-Partecipazioni S.p.A., a finance company controlled by the Piedmont Regional Administration, is for 15 million euros. The abovementioned sale of business operations and real estate transaction are parts of an overall agreement, pursuant to which, among other stipulations, the proceeds from the real estate sale will be used to fund the provision for termination indemnities applicable to the transferred employees and the guarantees and other charges arising from the implementation of the contracts.