

Press Release

Turin, 30 July, 2009 - Pininfarina S.p.A. signed an agreement at the Ministry of Labour yesterday to enable it to apply the provisions of the Extraordinary Wages Guarantee Fund in derogation until August 2010.

The company was running out of the standard instruments for managing crisis situations and this agreement will enable it, as from August of next year and should it still be considered necessary, to resume the application of traditional redundancy arrangements within the framework of the customary procedures.