

Pininfarina meets the Unions

Turin, November 7 2008 – The Pininfarina top management met with the representatives of the Unions this morning to illustrate the repercussions of the macroeconomic conditions on the current industrial operations and examine further matters about the manufacturing scenario for the end of 2008 and for 2009.

Stress was laid on the future production of the electric vehicle, which will be developed and manufactured at the Pininfarina plants and will represent one of the main assets of the future strategies of the Company.

In terms of the management of the highlighted criticalities, for the last months of 2008 and for 2009 the Company will have recourse to Welfare support provisions foreseen by the law, mainly because of the reduction of the manufacturing operations.

The parties have already agreed to meet shortly in order to deepen the management possibilities of the Welfare support provisions for 2009.