

PRESS RELEASE

Turin, November 4 2008 – With reference to the press releases about the “1700 Pininfarina workers that will be on Unemployment Benefits Funds until the end of the year”, the Communication and Image Department firmly denies that news as it is completely incorrect. This news can arouse an useless negative impact on the work force and on the company, whereas it is confirmed that the company has scheduled on November 7 a meeting with the Unions.

Pininfarina has a steady tradition of clear, correct and loyal relationships with the Labour Unions and the foretold meeting is scheduled on this basis, in the usual collaborative spirit and with the usual sense of responsibility, with the aim to arrange the practicable and less socially painful solutions as well as suitable to the necessary business restructuring in terms of social shock absorbers. Pininfarina will examine directly with the Labour Unions the situation of the company and will readily provide all the correct information to its workers.