



Pininfarina Teams with Challenger Powerboats to offer Luxury High Performance Boats



Challenger Powerboats, Inc. today announced that it has engaged the services of Pininfarina to create two boats in its high performance series. The Company expects to have boats ready for delivery in early 2008. The redesigned boats will be in

the 33 foot to 37 foot range.

Challenger's high performance boats are made with the patented Duo Delta-Conic (DDC) hull, a revolutionary design by world-renowned marine designer Harry Schoell that combines two hulls in one to enhance the boat's stability and deliver faster speeds, better control and a softer ride. Challenger's high performance DDC series of boats are used by professional offshore racers in competition.

"It's an exciting project – said Paolo Pininfarina, President and CEO of Pininfarina. – We transferred on boating our 77-year experience in car design and engineering. We focused on fluidity of lines and aerodynamics trying to combine sports, performance and volumes. Great attention to details also in the design of boats' interiors: materials, fabric, space".

Commenting on the soon to be unveiled Pininfarina designed boats, Laurie Phillips, Challenger's president and CEO, stated, "We are very excited about the concept Pininfarina's design engineers developed for our boats. The boats' features are engineered for elegant performance. The combination of Challenger's revolutionary hull design with Pininfarina's style and sophistication makes for an unparalleled experience for its prospective owners." Ms. Phillips added, "We intend to limit production of the two boats in 2008 to approximately 30. We plan to further develop our relationship with Pininfarina over the next few years to deliver other distinctly engineered, high performance boats for the discriminate market."