

Silvio Angori will be appointed Chief Operating Officer of Pininfarina S.p.A.

Turin, 5th December, 2006. As part of the significant reorganization started in Pininfarina in the last quarter of 2006 and according to the new assignments already given in the areas of engineering, manufacturing, logistics and quality, Mr. Silvio Angori will be appointed Chief Operating Officer of Pininfarina S.p.A. effective January 1st, 2007. He will report directly to the Chairman and CEO Andrea Pininfarina.

Silvio Angori - 45 years old, graduated in Physics from Università degli Studi di Roma "La Sapienza" and a Master in Business Administration from the Graduate School of Business of University of Chicago - began his career as a senior researcher accountable for all product development and engineering activities, first with Augusta Helicopters S.p.A. and then with Fiat Research Centre.

Since 1994 he has worked for Arvin Meritor Inc., where he has progressively increased his responsibilities to become Managing Director in 1999, responsible of the Business Unit for Fiat Worldwide and General Motors Europe.

He subsequently was in charge of the start-up of the World Wide Commercial Vehicle Exhaust Business Unit, organizing - as General Manager - all business and operational processes. The business developed a significant turnover.

Reporting to Pininfarina's new COO Silvio Angori will be: Project Management, Manufacturing, Engineering, Quality, Purchasing and Logistics, Human Resources, Sales and Business Development, Administration Planning and Control.